



WEEKLY EXPORT REPORT

USA Upland and Pima Export Sales and Shipments for Week Ending October 15, 2020

Net current crop sales were 257,390 bales. Net current crop PLUS new crop sales were 278,690 bales.

Shipments were down slightly but still at safe level for this time of year. Sales were up - double last weeks number and 50% ahead of the four-week average. Noted buyers were Pakistan (97,200 bales), Vietnam (30,130), and of course China whose purchases were net 47,500 bales after cancellations of only 11,600. China shipments of 95,500 bales are healthy as the U.S. needs to ship about 50,000 per week to cover open sales of 2 million bales.

Shipments of Upland and Pima were 201,520 running bales, which was 138% of expected seasonally-adjusted pace.

There are 42 weeks remaining in the 2020/21 marketing year.

To ship the USDA estimate of 14,600,000 (480 lb.) bales for 2020/21 crop, the U.S. needs to average sales of 163,700 bales per week, and needs to average shipments of 265,000 running bales per week.

